

MINUTES OF MEETING

February 15, 2011



The Ad Hoc Risk Management Committee met on February 15, 2011, in the Robert F. Carlson Auditorium, Lincoln Plaza Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 2:26 p.m. and the following members were present:

Tony Oliveira, Chair Henry Jones, Vice Chair George Diehr Rob Feckner Priya Mathur Louis F. Moret

Excused Member(s):

Other Board Member(s):

Grant Boyken for Bill Lockyer JJ Jelincic

AGENDA ITEM 2 – APPROVAL OF THE DECEMBER 15, 2010, AD HOC RISK MANAGEMENT COMMITTEE MEETING MINUTES

The minutes were approved as presented.

AGENDA ITEM 3a - OFFICE OF ENTERPRISE RISK MANAGEMENT - ACTION PLAN UPDATE

Anne Stausboll, Chief Executive Officer, made opening comments to the Committee then turned the presentation over to Larry Jensen.

Larry Jensen, Interim Chief Risk Officer, presented the action plan update to the Committee as an information item.

AGENDA ITEM 3b - ENTERPRISE RISK MANAGEMENT - RISK EXPOSURE REPORT

Mr. Jensen presented the report to the Committee as an information item.

At this point, Tony Oliveira, Chair of the Ad Hoc Risk Management Committee, left the meeting. Mr. Oliveira turned over the Chair responsibilities for the remainder of the meeting over to Henry Jones, Vice Chair.

AGENDA ITEM 4a – INTERIM CHIEF RISK OFFICER BOARD REPORT

Mr. Jensen presented a matrix reflecting the project is on time and within budget.

AGENDA ITEM 4b - DRAFT AGENDA FOR FEBRUARY 2011 MEETING

The proposed agenda was approved as presented.

AGENDA ITEM 5a - PUBLIC COMMENT

There was no public comment.

The meeting of the Ad Hoc Risk Management Committee was adjourned at 3:13 p.m.

The next Ad Hoc Risk Management Committee meeting is scheduled for April 11, 2011, in Sacramento, California.

Date:	
	STEPHEN W. KESSLER
	Deputy Executive Officer, Operations